

CS 200217

Ref

From: Zoe Cheng
Business Development Director
X2 CREATIVE LTD.
Address: 5/F, Workington Tower,
78 Bonham Street, Shung Wah Hong Kong
Tel: 852 2136 2623
Fax: 852 2136 0088
Email: zoe.cheng@x2creative.com

Address:
Tel:
Fax:
Email:
Project: Social media quote
Project period: 2020

A. Social Media Management

Item	Content	Quantity	Unit Price (CNY)	Total (CNY)	Total (USD)	Total (PHP)
1	Copy and look of CFTT 2020 Microsite	1 no	CNY 48,441.20	CNY 48,441.20	USD 6,794.71	PHP 345,000.00
2	Partner Philippines Article			nil	nil	nil
3	EDM			nil	nil	nil
4	Video Production	1 package	CNY 32,294.13	CNY 32,294.13	USD 4,500.80	PHP 230,000.00
5	Social Media Postings	1 package	CNY 35,523.55	CNY 35,523.55	USD 4,900.78	PHP 253,000.00
6	Ads	1 package	CNY 16,147.07	CNY 16,147.07	USD 2,254.90	PHP 115,000.00
*	WeChat and Weibo Setup Fees	1 package	CNY 7,876.96	CNY 7,876.96	USD 1,100.00	PHP 56,100.00
Sub-Total				CNY 140,282.91	USD 19,590.20	PHP 999,100.00
Grand Total				CNY 140,282.91	USD 19,590.20	PHP 999,100.00

*Exchange rate: 1 USD to 65.5 PHP

Acknowledgment to Client

- Any revision of artwork upon final proof will be included in the standard quotation, additional charges would be applied for any revision.
- Client should provide sufficient time for design and production of output (e.g. CD).
- Quotation is valid for seven days of the issue date.
- Quote is a quotation only, not binding unless in writing and signed by both parties. All SP to avoid disagreement.
- All quoted prices terms and conditions of this contract are strictly confidential and should not be disclosed to any other companies.
- This agreement shall be entered into accordance with the laws of Hong Kong SAR. It is subject to the exclusive jurisdiction of the Hong Kong courts.
- Third party liability insurance coverage should be taken by client.

Terms of payment

- A 50% deposit payment of the total estimated cost is required within seven days of contract signature.
- Balance of payment should be settled within 30 days after end of the completion of project.
- Payment accepted via bank transfer and cash payments.
- Payment can be made by bank T/T or Cheque only.
- 1% late fee will be applied for any overdue payment. In circumstances allowed by law, on the unpaid balance, and the responsibility of collection, we reserve all rights to file.

Cancellation & Postponement

- Should there be any cancellation after confirmation, 50% of total contract will be paid.
- Should there be any postponement, X2 CREATIVE Ltd. must be notified 14 days prior to the date of project delivery. Unpaid balance shall be normally expired by each project, following the agreement. Postponement will be considered on a case-by-case basis, and the 50% deposit will be forfeited.
- In the delivery day, there are the setup and look of output and under client's approval, total payment will be forwa.
- In the setup of any large amount of artwork & postponement, charges will be incurred.

Thank you for considering X2 CREATIVE Ltd. to be your creative partner for your upcoming project.

Should we be fortunate enough to receive your business, we will be sure to give you the highest level of service with commitment to create the creative program contributing success.

We hope that the above agreement is fair, and you will agree to it. If you could kindly sign and return a copy of this letter by fax or email to enter in your confirmation.

Thank you have an special, please don't hesitate to contact us for further information.

Yours Faithfully,
For and On Behalf of
X2 CREATIVE Ltd



Frank CHAN
Business Director, Creative Services

Agreed & Confirmed by
For and on behalf of


PAULINA SUACO-JUAN
Executive Director
Authorized Signatory & Company Chief



Signed in the presence of the following:


EVA MARIE C. MARIQUINA
OIC-DC, OTG-Operations Group 1


ROWENA D. MENDOZA
OIC-DM, Operations Group 2


MALERNA C. BUYAO
Chief, Controllership Division

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF PASAY) S.S

BEFORE ME, a Notary Public for and in the City of Pasay, on this OCT 12 2020 day
_____ of personally appeared the following:

Name	Competent Evidence of Identity	Issued at/on
PAULINA SUACO-JUAN	_____	_____
X2 CREATIVE LTD	_____	_____

known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed as well as the free and voluntary act and deed of the entities they represent.

This instrument, which refers to a Contract of Services consisting of Two (2) pages including this page whereon this acknowledgment is written, has been signed by the parties and their instrumental witnesses on each and every page.

WITNESS MY HAND AND SEAL on the place and date first-written above.

[Signature]
MA. GLEOFE L. JAIME
NOTARY PUBLIC
UNTIL DECEMBER 31, 2021
COMMISSION NO. 20-04
POLI NO. 27802

PTR NO. PC 7017532-PASAY CIT Y-1/6/2020
IBP NO. AR30791562-Q.O.1/6/2021
MCLE COMPL. NO. VI-0012231
ISSUED ON SEPTEMBER 13, 2018
ADDRESS-STALL # 1, UNIT 54 ARNAIZ
AVENUE, PASAY CITY, M.M.

Doc. No. 60
Page No. 14
Book No. 3
Series of 2020