



Cultural Center of the Philippines

SENTRONG PANGKULTURA NG PILIPINAS

240390

August 20, 2024

Ms. Ma. Lourdes D. Mediran

Deputy Executive Director

Center for International Trade Expositions and Missions (CITEM)

Golden Shell Pavillion cor. Sen. Gil Puyat Ave., Pasay City

Dear Ms. Mediran,

This is to formalize the agreement between the Cultural Center of the Philippines (CCP) and **Center for International Trade Expositions and Missions (CITEM)** regarding your intention to lease the CCP-owned e-billboard and static billboard for the CITEM Manila FAME 2024 event. The terms and conditions are as follows:

1. LOCATION AND DURATION

The above-mentioned CCP e-billboard space subject of the lease is located at Roxas Boulevard, corner of Vicente Sotto Street, CCP Complex, Pasay City, and measures at 41 x 25 ft. x 25.24 ft (h). Ad placement on the CCP static billboard (12m x 5m) in Macapagal, Pasay City.

The duration of the lease will start from October 5-19, 2024, or a total period of fifteen (15) days.

2. DUTIES

A. The **CCP** agrees to lease the said ad space to and **Center for International Trade Expositions and Missions (CITEM)**, as an Ad Space Client, with the following commitment:

- i. Lease of the above-specified advertising asset within the stated period only.
- ii. Provide assistance in airing digital ad material and installing and dismantling ad material.

B. In return, the **Center for International Trade Expositions and Missions (CITEM)** shall:

- i. Provide payment of **Php146,800.00** inclusive of VAT, payable to the Cultural Center of the Philippines within 30 days upon signing of this agreement.
- ii. Follow CCP specifications and guidelines for ad materials.
- iii. Deliver and submit the ad material for installation at least 3 days before the installation date.

3. NON-LIABILITY

Neither party shall have any liability to the other in the event of the operations being suspended due to public calamity, typhoons, epidemic, fire, an act of God, war, or consequence of any accident or because of any combination thereof, strike, or lockout which interferes with the efficient working conditions of the venue; and in any of the said events, no claim shall be made by either party in respect of any period during which any of the said events shall persist.

The CCP reserves the right to implement and decide with finality on matters unforeseen and unmentioned in this contract.



4. DISPUTE RESOLUTION AND VENUE OF ACTION

The parties agree to use their best efforts to resolve amicably any dispute which arises under this agreement. In case of a suit arising from this agreement, the exclusive venue shall be the court in Pasay City.

5. REPRESENTATIONS AND WARRANTIES

You shall warrant that you are the duly authorized representative of **Center for International Trade Expositions and Missions (CITEM)** to enter and sign into this Agreement.

You shall warrant that all advertising materials submitted for ads space are not meant to encourage acts that are contrary to law, morals, public order, and public policy.

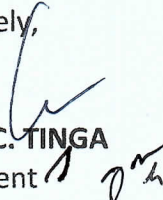
6. PRE-TERMINATION

You agree that CCP shall have the right to discontinue or pre-terminate this agreement at any time, without the need for prior notice and/or judicial demand, due to non-payment of the fees as herein required and/or for violation of any of the terms and conditions of this agreement.


If you agree to the above-mentioned terms, please sign your conformity in the space provided below.

Thank you and we look forward to a continuing collaboration with you.

Sincerely,


KAYE C. TINGA
President
Office of the President
Cultural Center of the Philippines

Conforme:


MA. LOURDES D. MEDIRAN
Deputy Executive Director
CITEM

Approved By:


LEAH PULIDO OCAMPO
Executive Director
CITEM

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ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF PASAY)S.S

BEFORE ME, a Notary Public for and in the City of Pasay, on this _____ day of _____ personally appeared the following:

04 DEC 2024

Name	Competent Evidence of Identity	Issued at/on
KAYE TINGA ROMLEAH P. OCAMPO	_____ _____	_____ _____

known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed as well as the free and voluntary act and deed of the entities they represent.

This instrument, which refers to a Contract of Services consisting of three (3) pages including this page whereon this acknowledgment is written, has been signed by the parties and their instrumental witnesses on each and every page.

WITNESS MY HAND AND SEAL on the place and date first-written above.

NOTARY PUBLIC

Doc. No. 241
Page No. 50
Book No. 3
Series of 2024

Ma. Cleofe L. Jaime
ATTY. MA. CLEOFE L. JAIME
NOTARY PUBLIC
UNTIL DECEMBER 31, 2025
ATTORNEY'S ROLL NO. 27802
IBP OR NO. 414661/JAN. 10, 2024
PTR NO. PG 845386/JAN. 03, 2024/PASAY CITY
Commission No. 2424 EXPIRES DECEMBER 31, 2025
MCLE No. 14888 EXPIRES ON MAY 20, 2022
VALID UNTIL 10 APRIL 2025
OFFICE ADDRESS - STALL 11 NO. MAARNAIZ AVE., LIBERTAD, PASAY CITY