CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS
Condensed Statement of Financial Position
(ALL FUNDS)
As at JUNE 30, 2026

ASSETS		
Current Assets		
Cash and Cash Equivalents	PHP	342,969,895.58
Other Investments		65,290,258.85
Receivables		63,541,579.12
Inventories		705,477.94
Other Current Assets		64,390,350.57
Total Current Assets		536,897,562.06
Non-current Assets		
Property and Equipment (net)		22,304,728.80
Intagible Assets (net)		5,514,235.73
Other Non-current Assets		310,780,274.60
Total Non-current Assets		338,599,239.13
Total Assets	PHP	875,496,801.19
LIABILITIES		
Current Liabilities		
Financial Liabilities	PHP	1,496,370.57
Inter-agency Payables		(584,251.74)
Intra-agency Payables		13,639.75
Trust Liabilities		2,425,691.07
Deferred Credits		8,899,629.06
Provisions		1,897,176.10
Other Payables		16,840,003.36
Total Current Liabilities		30,988,258.17
Non-current Liabilities		
Provisions		23,777,139.38
Total Non-current Liabilities		23,777,139.38
Total Liabilities	PHP	54,765,397.55
Total Assets Less Total Liabilities	**PHP**	**820,731,403.64**
NET ASSETS/EQUITY		
Government Equity		
Government Equity	PHP	42,783,075.44
Revaluation Surplus		5,054,353.77
Accumulated Surplus-Appropriated to Building Fund		304,667,750.35
Accumulated Surplus-Unappropriated		241,248,473.05
Net Surplus for the period		226,977,751.03
Total Net Assets/Equity	**PHP**	**820,731,403.64**

Certified Correct:

JONIL R. SALON
Chief Accountant

Recommending Approval:

ATTY. ANNA GRACE I. MARPURI
Department Manager - CSD

Approved by:

LEAH PULIDO OCAMPO
Executive Director

CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS
Condensed Statement of Financial Performance
(ALL FUNDS)
FOR THE PERIOD ENDED June 30, 2026

Revenue		
Service and Business Income	PHP	52,976,073.34
Total Revenue		**52,976,073.34**
Less: Current Operating Expenses		
Personnel Services		52,160,427.68
Maintenance and Other Operating Expenses		133,583,267.39
Financial Expenses		346,131.73
Non-Cash Expenses		1,693,760.41
Total Current Operating Expenses		**187,783,587.21**
Deficit from Current Operations	**PHP**	**(134,807,513.87)**
Net Financial Assistance/Subsidy/Contribution		358,037,000.00
Gain (Loss) on FOREX		3,748,264.90
Net Surplus for the period	**PHP**	**226,977,751.03**

Certified Correct:

JONIL R. SALON
Chief Accountant

Recommending Approval:

ATTY. ANNA GRACE I. MARPURI
Department Manager - CSD

Approved by:

LEAH PULIDO OCAMPO
Executive Director

Government Corporation Name	CITEM		Legend:		
Cluster	6		1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR		2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	June 2026		3 - Current Liabilities		
Fund	All Funds		4 - Non-Current Liabilities		
				TOTAL ALL FUNDS	
Account Title	Account Code		Current/Non-Current	Debit	Credit
Cash-Collecting Officers	10101010-00	10101010	1	96,988.72	-
Petty Cash	10101020-00	10101020	1	379,156.70	-
Cash in Bank-Local Currency, Current Account	10102020-00	10102020	1	254,360,681.03	-
Cash in Bank-Local Currency, Time Deposit	10102040-00	10102040	1	1,862,267.78	-
Cash in Bank-Foreign Currency, Savings Account	10103030-00	10103030	1	86,270,801.35	-
Investment in Time Deposits, Foreign Currency	10103040-00	10103040	1	65,290,258.85	-
Accounts Receivable	10301010-00	10301010	1	73,076,174.73	
Allowance for Impairment-Accounts Receivable	10301011-00	10301011	1	-	11,763,355.95
Interests Receivable	10301050-00	10301050	1	101,276.93	-
Due from National Government Agencies	10303010-00	10303010	1	930,918.00	-
Due from Government Corporations	10303050-00	10303050	1	500,000.00	-
Due from Other Funds	10304050-00	10304050	1	13,639.75	-
Receivables-Disallowances/Charges	10305010-00	10305010	1	115,000.01	-
Due from Officers and Employees	10305020-00	10305020	1	-	2,259,536.46
Other Receivables	10305990-00	10305990	1	2,827,462.11	
Office Supplies Inventory	10404010-00	10404010	1	501,454.78	-
Drugs and Medicines Inventory	10404060-00	10404060	1	5,721.25	-
Other Supplies and Materials Inventory	10404990-00	10404990	1	198,301.91	-
Buildings	10604010-00	10604010	2	30,386,859.82	-
Accumulated Depreciation-Buildings	10604011-00	10604011	2	-	27,201,548.84
Other Structures	10604990-00	10604990	2	3,651,542.25	-
Accumulated Depreciation-Other Structures	10604991-00	10604991	2	-	3,102,121.07
Office Equipment	10605020-00	10605020	2	6,138,801.16	-
Accumulated Depreciation-Office Equipment	10605021-00	10605021	2	-	4,524,737.11
Information and Communication Technology Equipment	10605030-00	10605030	2	24,485,049.11	-
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	10605031	2	-	16,632,421.32
Motor Vehicles	10606010-00	10606010	2	13,368,992.28	-
Accumulated Depreciation-Motor Vehicles	10606011-00	10606011	2	-	9,237,377.42
Furniture and Fixtures	10607010-00	10607010	2	5,535,129.02	-
Accumulated Depreciation-Furniture and Fixtures	10607011-00	10607011	2	-	2,208,254.87
Other Property, Plant and Equipment	10699990-00	10699990	2	2,314,273.90	-
Accumulated Depreciation-Other Property, Plant and Equipment	10699991-00	10699991	2	-	669,458.11
Computer Software	10801020-00	10801020	2	6,409,041.73	-
Accumulated Amortization-Computer Software	10801021-00	10801021	2	-	894,806.00
Advances to Special Disbursing Officer	19901030-00	19901030	1	5,709,729.73	-
Advances to Officers and Employees	19901040-00	19901040	1	2,270,962.01	-
Prepaid Rent	19902020-00	19902020	1	33,424,790.84	-
Prepaid Insurance	19902050-00	19902050	1	698,343.42	-
Input Tax	19902060-00	19902060	1	6,638,413.00	-
Creditable Input Tax	19902070-00	19902070	1	12,835,740.59	-
Withholding Tax at Source	19902080-00	19902080	1	179,569.78	-
Other Prepayments	19902990-00	19902990	1	930,037.81	-
Guaranty Deposits	19903020-00	19903020	1	4,966,372.53	-
Restricted Fund	19904010-00	19904010	2	305,813,902.07	-
Other Assets	19999990-00	19999990	1	1,702,763.39	-
Accounts Payable	20101010-00	20101010	3	681,087.19	-
Due to Officers and Employees	20101020-00	20101020	3	-	2,177,457.76
Due to BIR	20201010-00	20201010	3	-	2,588,004.16
Due to GSIS	20201020-00	20201020	3	1,557,830.34	-
Due to Pag-IBIG	20201030-00	20201030	3	-	109.41
Due to PhilHealth	20201040-00	20201040	3	-	49,812.73
Due to NGAs	20201050-00	20201050	3	-	260,937.40
Due to LGUs	20201070-00	20201070	3	1,925,285.10	-
Due to Other Funds	20301050-00	20301050	3	-	13,639.75
Trust Liabilities	20401010-00	20401010	3	-	1,053,774.49
Guaranty/Security Deposits Payable	20401040-00	20401040	3	-	1,371,916.58
Output Tax	20501030-00	20501030	3	-	5,293,221.29
Other Unearned Revenue/Income	20502990-00	20502990	3	-	3,606,407.77
Other Provisions	20601990-00	20601990	3	-	1,897,176.10
Other Provisions	20601990-00	20601990	4	-	23,777,139.38

Government Corporation Name	CITEM		Legend:		
Cluster	6		1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR		2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	June 2026		3 - Current Liabilities		
Fund	All Funds		4 - Non-Current Liabilities		
				TOTAL ALL FUNDS	
Account Title	Account Code		Current/Non-Current	Debit	Credit
Undistributed Collections	29999040-00	29999040	3	-	13,260,830.19
Other Payables	29999990-00	29999990	3		3,579,173.17
Accumulated Surplus/(Deficit)	30101010-00	30101010	5	-	545,916,223.40
Government Equity	30101020-00	30101020	5	-	42,783,075.44
Revaluation Surplus	30201010-00	30201010	5	-	5,054,353.77
Participation Fees	40201190-00	40201190	0	-	48,670,906.07
Other Service Income	40201990-00	40201990	0	-	974,567.24
Sales Revenue	40202160-00	40202160	0	-	3,197,143.34
Interest Income	40202210-00	40202210	0	-	46,744.34
Other Business Income	40202990-00	40202990	0	-	86,712.35
Subsidy from National Government	40301010-00	40301010	0	-	358,037,000.00
Gain on Foreign Exchange (FOREX)	40501010-00	40501010	0	-	4,760,872.87
Salaries and Wages-Regular	50101010-00	50101010	0	34,572,399.57	-
Personnel Economic Relief Allowance (PERA)	50102010-00	50102010	0	843,158.21	-
Representation Allowance (RA)	50102020-00	50102020	0	684,125.00	-
Transportation Allowance (TA)	50102030-00	50102030	0	576,500.00	-
Clothing/Uniform Allowance	50102040-00	50102040	0	539,000.00	-
Honoraria	50102100-00	50102100	0	10,000.00	-
Longevity Pay	50102120-00	50102120	0	10,000.00	-
Overtime and Night Pay	50102130-00	50102130	0	1,286,660.08	-
Year End Bonus	50102140-00	50102140	0	768,499.00	-
Other Bonuses and Allowances	50102990-00	50102990	0	6,756,036.55	-
Retirement and Life Insurance Premiums	50103010-00	50103010	0	4,069,030.94	-
Pag-IBIG Contributions	50103020-00	50103020	0	68,400.00	-
PhilHealth Contributions	50103030-00	50103030	0	803,507.24	-
Employees Compensation Insurance Premiums	50103040-00	50103040	0	49,100.00	-
Other Personnel Benefits	50104990-00	50104990	0	1,124,011.09	-
Traveling Expenses-Local	50201010-00	50201010	0	1,022,437.58	-
Traveling Expenses-Foreign	50201020-00	50201020	0	5,854,175.12	-
Training Expenses	50202010-00	50202010	0	397,479.53	-
Office Supplies Expenses	50203010-00	50203010	0	153,322.85	-
Accountable Forms Expenses	50203020-00	50203020	0	6,000.00	-
Drugs and Medicines Expenses	50203070-00	50203070	0	7,600.00	-
Fuel, Oil and Lubricants Expenses	50203090-00	50203090	0	346,055.16	-
Semi-Expendable Machinery and Equipment Expenses	50203210-00	50203210	0	118,717.86	-
Other Supplies and Materials Expenses	50203990-00	50203990	0	4,003,676.92	-
Water Expenses	50204010-00	50204010	0	312,258.21	-
Electricity Expenses	50204020-00	50204020	0	3,665,925.68	-
Telephone Expenses	50205020-00	50205020	0	863,827.65	-
Internet Subscription Expenses	50205030-00	50205030	0	401,524.58	-
Extraordinary and Miscellaneous Expenses	50210030-00	50210030	0	1,338,671.38	-
Legal Services	50211010-00	50211010	0	27,600.00	-
Auditing Services	50211020-00	50211020	0	1,151,841.23	-
Other Professional Services	50211990-00	50211990	0	12,065,758.61	-
Security Services	50212030-00	50212030	0	2,257,526.96	-
Other General Services	50212990-00	50212990	0	17,277,694.93	-
Repairs and Maintenance-Machinery and Equipment	50213050-00	50213050	0	11,607.14	-
Repairs and Maintenance-Transportation	50213060-00	50213060	0	59,552.65	-
Repairs and Maintenance-Furniture and Fixtures	50213070-00	50213070	0	13,258.93	-
Taxes, Duties and Licenses	50215010-00	50215010	0	15,489.06	-
Fidelity Bond Premiums	50215020-00	50215020	0	292,749.00	-
Insurance Expenses	50215030-00	50215030	0	341,573.35	-
Advertising, Promotional and Marketing	50299010-00	50299010	0	5,974,520.96	-
Printing and Publication Expenses	50299020-00	50299020	0	2,557,007.86	-
Representation Expenses	50299030-00	50299030	0	3,349,023.57	-
Transportation and Delivery Expenses	50299040-00	50299040	0	927,471.69	-
Rent/Lease Expenses	50299050-00	50299050	0	30,768,642.22	-
Membership Dues and Contributions to	50299060-00	50299060	0	339,934.44	-
Subscription Expenses	50299070-00	50299070	0	2,665,526.10	-
Other Maintenance and Operating Expenses	50299990-00	50299990	0	33,113,585.70	-
Bank Charges	50301040-00	50301040	0	346,131.73	-

Government Corporation Name	CITEM		Legend:		
Cluster	6		1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR		2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	June 2026		3 - Current Liabilities		
Fund	All Funds		4 - Non-Current Liabilities		
				TOTAL ALL FUNDS	
Account Title	Account Code		Current/Non-Current	Debit	Credit
Cost of Sales	50402010-00	50402010	0	1,881,230.47	-
Depreciation-Machinery and Equipment	50501050-00	50501050	0	1,016,876.03	-
Depreciation-Transportation Equipment	50501060-00	50501060	0	308,573.30	-
Depreciation-Furniture, Fixtures and Books	50501070-00	50501070	0	360,342.33	-
Depreciation-Other Property, Plant and	50501990-00	50501990	0	7,968.75	-
Loss on Foreign Exchange (FOREX)	50504010-00	50504010	0	1,012,607.97	-
Total				1,146,950,816.15	1,146,950,816.15

I HEREBY CERTIFY THAT THIS TRIAL BALANCE CONSISTING OF THREE (3) PAGES IS A TRUE AND COMPLETE SUMMARY OF TOTAL BALANCES OF ACCOUNTS AS SHOWN IN THE LEDGER.

Certified Correct:	Recommending Approval:	Approved by:
JOMIL R. SALON	ATTY. ANNA GRACE I. MARPURI	LEAH PULIDO OCAMPO
Chief Accountant	Department Manager - CSD	Executive Director