



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
 GENERAL SOLANO STREET, SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET
 Fiscal Year (FY) 2026

TO: CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS (CITEM)

Your Corporate Operating Budget (COB) for FY 2026 per Secretary's Certificate on Resolution No. BM 2026-02-06 dated March 12, 2026, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, series of 1987, is hereby approved for a total of **EIGHT HUNDRED EIGHTY-SEVEN MILLION SEVEN HUNDRED FORTY-EIGHT THOUSAND PESOS ONLY (P887,748,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P 917,922,000	P 917,922,000	P -
Corporate Funds	206,550,000	206,550,000	-
National Government (NG) Support	711,372,000	711,372,000	-
TOTAL USES:	917,922,000	887,748,000	(30,174,000)
Personnel Services (PS)	143,583,000	143,583,000	a/ -
Maintenance and Other Operating Expenses (MOOE)	754,339,000	724,165,000	b/ (30,174,000)
Capital Outlays (CO)	20,000,000	20,000,000	c/ -
Excess/(Shortfall)	P -	P 30,174,000	P 30,174,000

Footnotes:

a/ The recommended PS level considered the adoption by the CITEM of the Compensation and Position Classification System (CPCS) II authority per Governance Commission for Government-Owned or -Controlled Corporations (GCG) approval dated November 19, 2025, pursuant to EO No. 95 dated September 16, 2025.

The provision for Service Recognition Incentive (SRI) is included in the approved level for budgetary purposes only and shall remain subject to the issuance of the appropriate guidelines for the applicable year.

b/ The approved MOOE level is computed considering the Center's absorptive capacity for the three (3) immediately preceding years, in which the highest budget utilization rate (BUR) is applied to MOOE items. The variance of P30,174,000.00 pertains to the effect of the preceding year's BUR.

c/ The approved CO level considers the implementation-readiness of the projects and activities under the respective CO items which are expected to be completed within the year as certified by the Center.

Notwithstanding the abovementioned variance in MOOE, the CITEM still has the flexibility to modify its utilization within the total DBM-approved budget level.


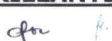
Further, the following conditions shall be observed and complied with:

1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.
2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of supplemental COB to cover the additional expenditures.


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3. This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval by the Office of the President (OP). **Disbursement for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively and EO No. 150 for Government-Owned or -Controlled Corporations (GOCCs) covered by Republic Act (RA) No. 10149. Such expenditures shall be subject to relevant conditions under the General Provisions of the annual General Appropriations Act (GAA) or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management or the GCG, as the case may be.
4. Disbursements for Extraordinary and Miscellaneous Expenses and other MOOE expenditures shall be subject to the relevant provisions of the annual GAA, among others.
5. For equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, the same shall be secured before acquisition thereof (e.g., Department of Information and Communications Technology for procurement of information and communication technology equipment covered by the GOCC's Information Systems Strategic Plan, and OP/Department of Budget and Management (DBM)/Supervising Department for the purchase of motor vehicles (MV), in accordance with Budget Circular (BC) No. 2022-1 dated February 11, 2022 [Omnibus Guidelines on the Acquisition, Use, Rental, and Replacement of Government MVs], existing procurement laws, rules and regulations, among others.
6. Electronic payment shall be observed in the disbursement of corporate and public funds. In cases when the adoption is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.
7. Pursuant to Administrative Order No. 6 dated September 19, 2017, no irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred. Furthermore, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of existing laws, rules and regulations.
9. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

Recommending Approval:

for:  Digitally signed
by Lulu P. Vispo
ELENA REGINA S. BRILLANTES
Director IV, BMB-C 

Approved:


ROLANDO U. TOLEDO
Acting Secretary, DBM



cc: **The Chairman**
Board of Directors, CITEM

Assistant Commissioner for Corporate Government Auditor Sector
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA - CITEM

COB No. C1-26-0041

Date: 11 MAY 2026