



**CENTER FOR INTERNATIONAL  
TRADE EXPOSITIONS  
AND MISSIONS**



**CENTER FOR INTERNATIONAL  
TRADE EXPOSITIONS  
AND MISSIONS**

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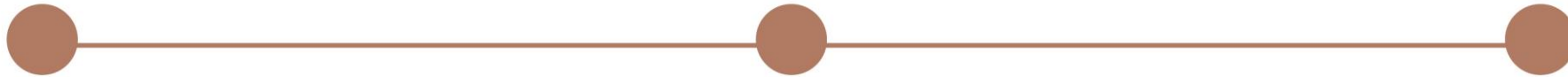
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# Legal Basis



## **E.O. 989, OCTOBER 1984** **Pres. Ferdinand E. Marcos**

*Creation of the Philippine Trade  
Exhibition Center (PTEC)*

## **E.O. 144, FEBRUARY 1987**

*"Reorganizing the Department of Trade  
and Industry, its Attached Agencies, and for  
Other Purposes"*

*Merging of PTEC with the Center for  
International Trade Expositions and  
Missions, Inc. with the latter as surviving  
entity (sec 18v)*

## **E.O. 242, JULY 1987**

*"Amending Executive Order No. 133, Series of 1987  
Entitled 'Reorganizing the Department of Trade  
and Industry, its Attached Agencies, and for Other  
Purposes'"*

*The Center for International Trade Expositions and  
Missions, Inc is merged with PTEC.*

*PTEC will be surviving entity and will be renamed  
"Center for International Trade Expositions and  
Missions" (CITEM) (sec4)*



- *The Board of Governors of the PHILIPPINE TRADE EXHIBITION CENTER shall be composed of the following:*
  1. *The Minister of Human Settlements as Chairman*
  2. *The Minister of Trade and Industry as Vice Chairman*
  3. *The Administrator of the National Food Authority*
  4. *The Governor of the Central Bank of the Philippines*
  5. *The President of the Philippine National Bank,*
  6. *The President of the Land Bank of the Philippines*
  7. *The President and General Manager of the Government Service Insurance System,*
  8. *The Administrator of the Social Security System*
  9. *A representative from the Private Sector to be appointed by the President of the Philippines*
- *The Board of Governors shall be the central policy-making body of the PHILIPPINE TRADE EXHIBITION CENTER. It shall formulate such rules and regulations to govern its proceedings and those for the management of the Center.*



## E.O. 989, JULY 1987 Pres. Ferdinand E. Marcos

- *PHILIPPINE TRADE EXHIBITION CENTER, which shall institutionalize the holding of trade exhibits for the promotion of locally manufactured products and implement projects designed to upgrade the quality of such products to international standards, coordinate raw material sourcing, develop markets therefor and provide assistance to Philippine manufacturers in general*
- *The PHILIPPINE TRADE EXHIBITION CENTER shall be a corporate entity owned by the Philippine Government, attached to the Ministry of Trade and Industry. (Sec. 5)*





CENTER FOR INTERNATIONAL TRADE  
EXPOSITIONS AND MISSIONS

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# Mandate

## CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS

*The export promotion arm of the Philippines Department of Trade and Industry (DTI), provides export-driven programs, spearheads official participation in Overseas Trade Fairs, and organizes Signature Events in the Philippines for the design-driven sector and food industry*





**ALFREDO E. PASCUAL**  
*Secretary  
Chairman*



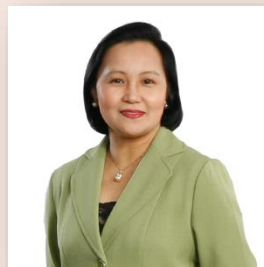
**GLENN G. PEÑARANDA**  
*Officer-In-Charge, Trade  
Promotions Group  
Assistant Secretary  
Alternate Chairman*



**FELIPE M. MEDALLA**  
*Governor  
Ex-Officio*



**BERNADETTE  
ROMULO-PUYAT**  
*Deputy Governor  
Program Management Office  
Board Member*



**CECILIA C. BORROMEO**  
*President & CEO  
Ex-Officio*



**ELCID C. PANGILINAN**  
*Senior Vice President  
Strategy and Knowledge  
Management Group  
Board Member*



**ATTY. JUDY CAROL  
L. DANSAL**  
*Administrator  
Ex-Officio*



**ELSA ASUNCION LIM**  
*Department Manager  
Corporate Planning &  
Management Services Dept.  
Board Member*

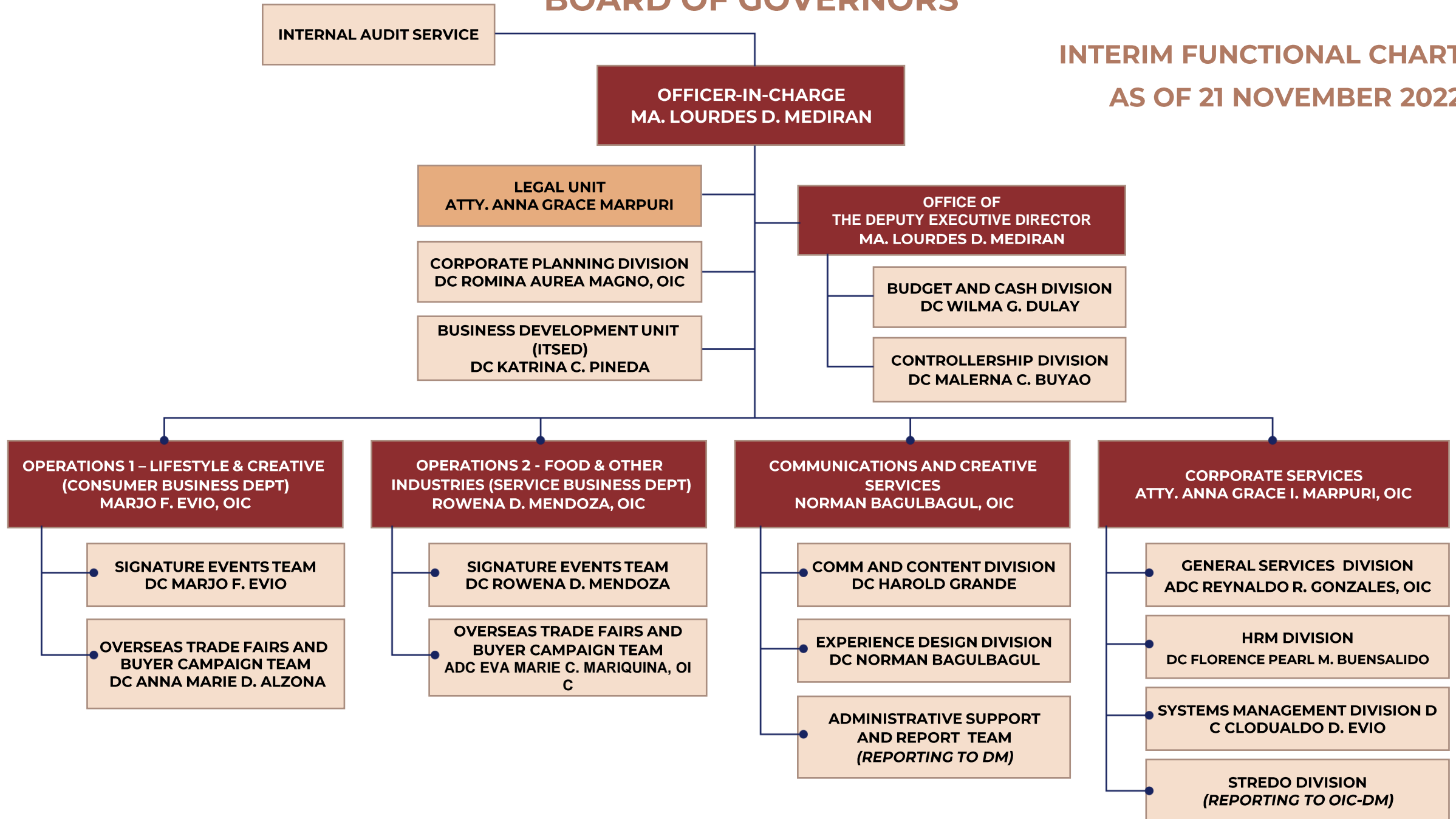


**DR. EDWARD L.  
FEREIRA**  
*CITEM, Acting ED  
Private Sector  
Representative*



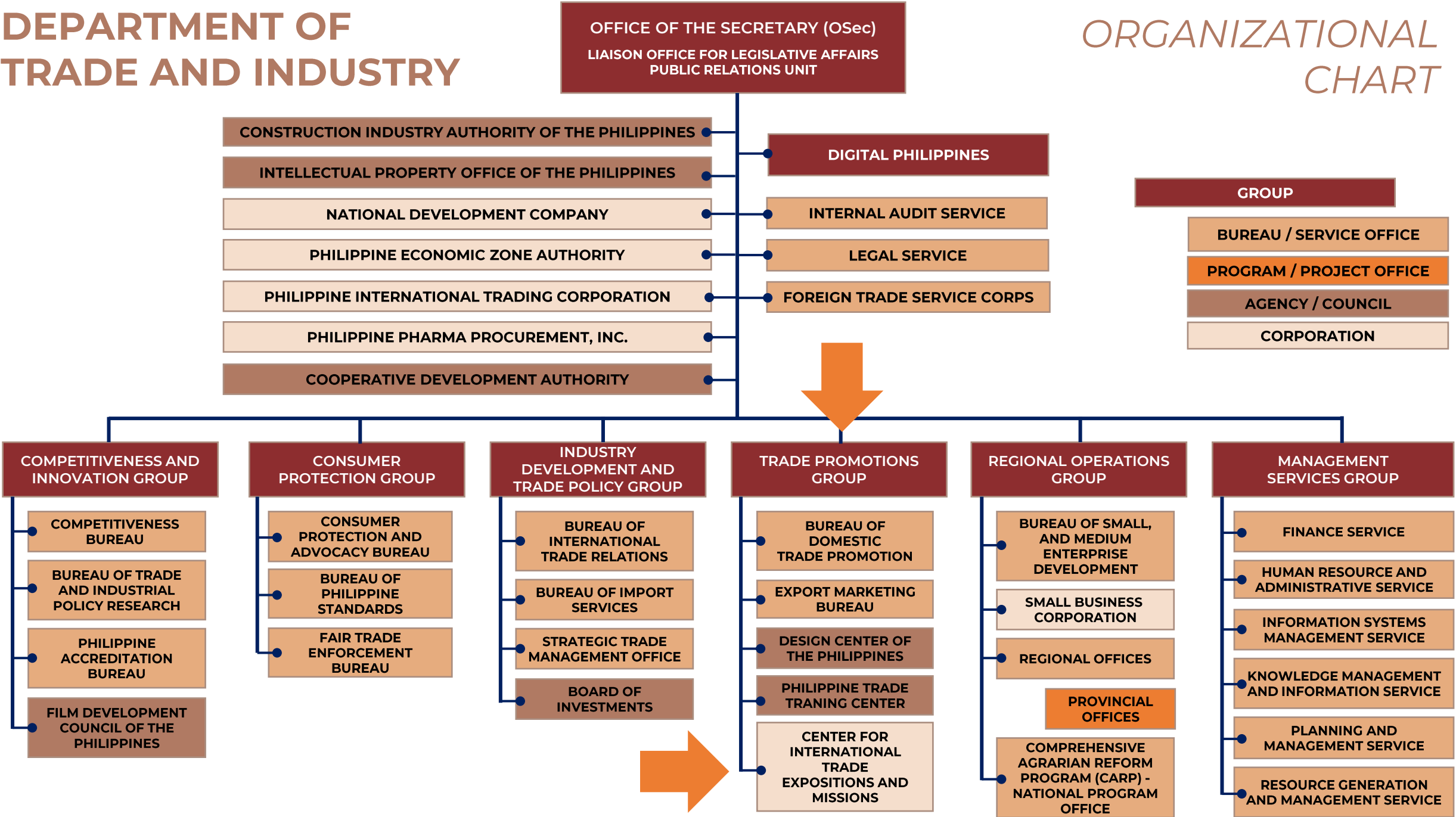
# BOARD OF GOVERNORS

## INTERIM FUNCTIONAL CHART AS OF 21 NOVEMBER 2022



# DEPARTMENT OF TRADE AND INDUSTRY

# ORGANIZATIONAL CHART



## Agencies CITEM reports to

SUPERVISION	PERFORMANCE/OVERSIGHT	GOVERNANCE
<b>DTI</b> 	<b>GCG</b> 	<b>COA</b> 
		<b>DBM</b> 
<b>TPG GROUP</b>	<b>OFFICE OF THE PRESIDENT</b> 	<b>SENATE</b> 
		<b>PROCUREMENT LAW</b>



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EXPOSITIONS AND MISSIONS

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# Signature Events and Work Program



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EXPOSITIONS AND MISSIONS

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# 2022 CALENDAR OF EVENTS

Based on  
25 Nov 2021  
BM Approved WP

January to  
December

Digital platform

**FAME+**

fameplus.com

Food Philippines  
**IFEX  
CONNECT**

ifexconnect.com

**CREATE  
Philippines**

createphilippines.com

**SUSTAINABILITY  
SOLUTIONS  
EXCHANGE**

sustainability.ph

**mom**  
MAISON, OBJET AND MORE

mom.maison-objet.com

Overseas Trade Fair

February

**Gulfood**

13-17

Overseas Trade Fair

Hybrid Event

March



SUSTAINABILITY  
SOLUTIONS  
EXCHANGE

23-25

Online Event

September



16-19

Overseas Trade Fair

Hybrid Event



22-24

Physical Event

June

CREATE Philippines

**CREATIVE  
FUTURES**

June 2023

Online Event

October

**MANILA  
FAME**

October 2023

Online Event

July-December

**NY NOW**

**Digital  
Market**

Online Event

November



中国国际进口博览会  
CHINA INTERNATIONAL  
IMPORT EXPO

Overseas Trade Fair

Hybrid Event





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# 2023 CALENDAR OF EVENTS

Based on  
08 Nov 2022  
BM Approved WP

January to  
December

Digital platform

**FAME+**

fameplus.com

FoodPhilippines  
**IFEX  
CONNECT**

ifexconnect.com

**CREATE  
Philippines**

createphilippines.com

**SX** SUSTAINABILITY  
SOLUTIONS  
EXCHANGE

sustainability.ph

**mom**  
MAISON, OBJET AND MORE

mom.maison-objet.com

Overseas Trade Fair

February

**ambiente**

**Gulfood**

Overseas Trade Fair

Hybrid Event

Overseas Trade Fair

Hybrid Event

June

CREATEPhilippines  
**CREATIVE  
FUTURES**

June 2023  
Online Event

July

FoodPhilippines  
**IFEX**

July 2023  
Physical Event

September



Overseas Trade Fair  
Hybrid Event

October

**MANILA  
FAME**

October 2023  
Physical Event

November



中国国际进口博览会  
CHINA INTERNATIONAL  
IMPORT EXPO

Overseas Trade Fair  
Hybrid Event



## JANUARY

**MAISON  
&OBJET**

**18-22 JANUARY**

Paris, France  
Physical Event

**ambiente**

**26-30 JANUARY**

Frankfurt, Germany  
Hybrid Event



**FEBRUARY  
MARCH  
APRIL**

## MAY

Food Philippines

**IFEX**

**10-12 MAY**

WTCCM  
Physical Event



SIGNATURE EVENT



**JUNE  
JULY  
AUGUST**

SIGNATURE EVENT



## SEPTEMBER

**CREATE  
Philippines**

**SEPTEMBER**

TBA  
Hybrid Event

TOKYO INTERNATIONAL  
Gift Show

**04-06 SEPTEMBER**

Tokyo, Japan  
Physical Event



**16-19 SEPTEMBER**

Nanning, China  
Physical Event

FOODEX2024

**18-20 SEPTEMBER**

Osaka, Japan  
Physical Event



**27-30 SEPTEMBER**

Paris, France  
Physical Event

## OCTOBER

**MANILA  
FAME**

**17-19 OCTOBER**

WTCCM  
Physical Event

**SHAL**  
INSPIRE FOOD BUSINESS

**19-23 OCTOBER**

Paris, France  
Physical Event

## NOVEMBER



**05-10 NOVEMBER**

Shanghai, China

**DIGITAL PLATFORMS AND WEBSITES**  
JANUARY TO DECEMBER

**FAME+**

fameplus.com

Philippines  
**IFEX  
CONNECT**

ifexconnect.com

**CREATE  
Philippines**

createphilippines.com





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## SIGNATURE EVENTS

\*hybrid or online/digital format

**FAME+**

FoodPhilippines  
**IFEX**

**CREATE  
Philippines**

  
**SUSTAINABILITY  
SOLUTIONS  
EXCHANGE**

## OVERSEAS TRADE FAIRS

\*hybrid or online/digital format



**mom**<sup>U</sup>  
MAISON&OBJET AND MORE

**NY NOW**

**SHAL**  
INSPIRE FOOD BUSINESS





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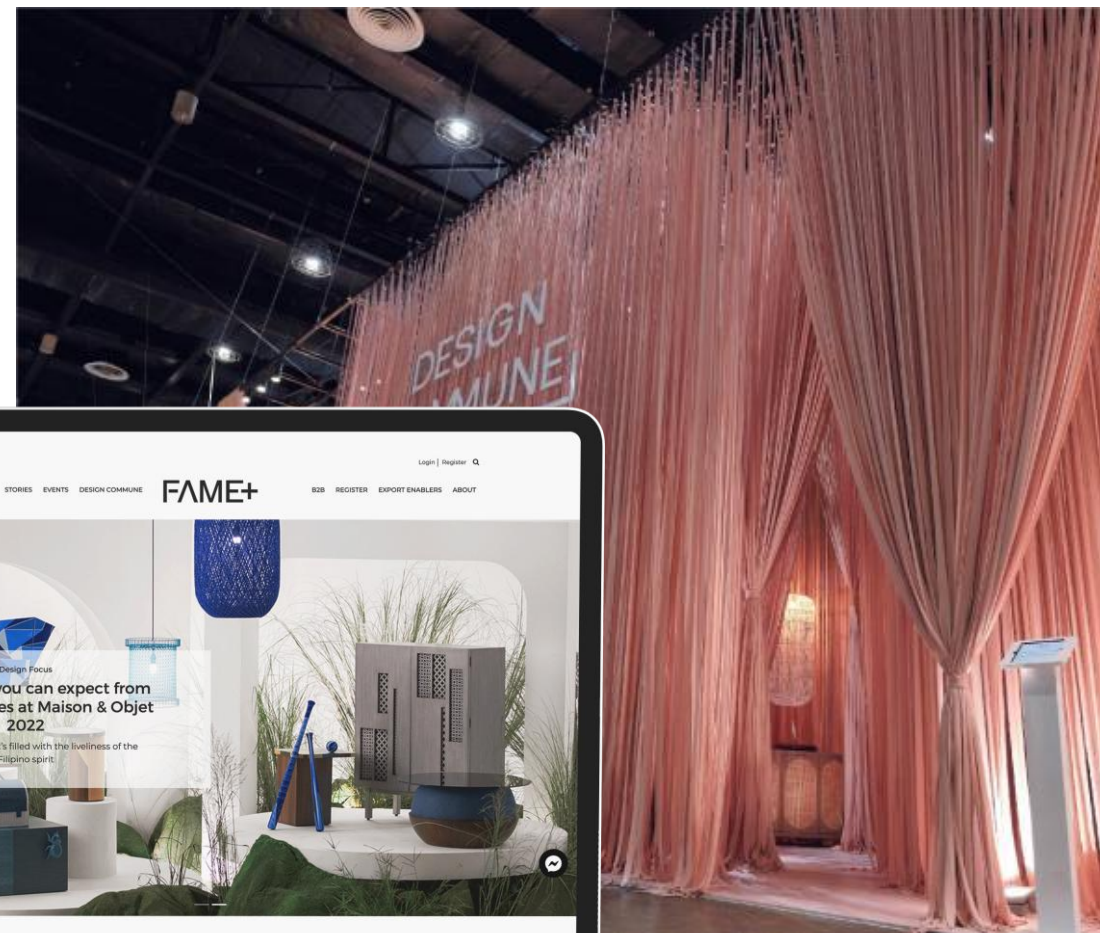
## Manila FAME | FAME+

*The country's premier design and lifestyle event.*

*Manila FAME has worked towards promoting the Philippines as a reliable sourcing destination for home, fashion, holiday, architectural, and interior pieces.*

*It continually supports seasoned and emerging design talents and small and medium enterprises as they present their work to the global exports market.*

*Physical participation is subject to IATF regulations on social distancing and travel restrictions, and UFI's Global framework for reopening exhibitions and B2B trade events post the emergence from COVID-19*





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# IFEX PHILIPPINES NXTFOOD ASIA

*CITEM's banner food event for Asian and Philippine food champions to showcase a wide and diversified array of food and ingredients uniquely Asian.*

*Physical participation is subject to IATF regulations on social distancing and travel restrictions, and UFI's Global framework for reopening exhibitions and B2B trade events post the emergence from COVID-19*



## CREATE PHILIPPINES

*To support the Philippines Creative Economy Roadmap goals, which envisions the Philippines to be the number one Creative Economy in ASEAN by 2030, CREATE Philippines was created to promote the Philippine creative industry.*

*CREATE Philippines is an annual industry development platform that showcases the Philippines' Creative and Content Industries. It is where creative professionals gather, connect, and catalyze new business through an open system that encourages sharing of innovative business ideas and collaborative opportunities.*



# SUSTAINABILITY SOLUTIONS EXCHANGE: FOOD & LIFESTYLE

*Co-located with IFEX Philippines.*

*An annual global hybrid exhibition featuring diverse range of products and solutions addressing the requirements for sustainable consumption and production, with an aim to create export-ready sustainable PH companies and to strengthen the value and supply chain linkages.*

*Physical participation is subject to IATF regulations on social distancing and travel restrictions, and UFI's Global framework for reopening exhibitions and B2B trade events post the emergence from COVID-19*







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# HYBRID TRADE FAIRS

*A hybrid participation in an event is a mix of a physical/live presence and a virtual presence in a traditional event.*

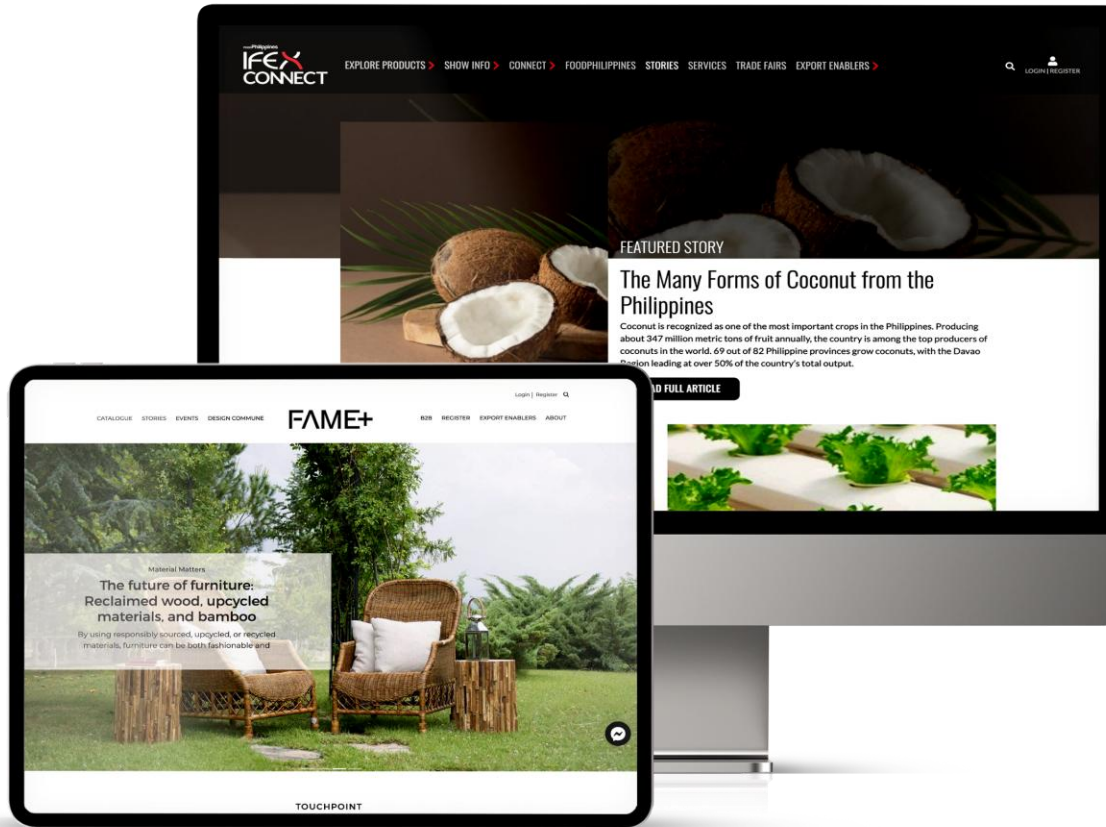
*It entails joining a live/traditional event complete with a physical pavilion with a products display, an audience, and content with an added virtual component so exhibitors and buyers can engage, meet, and negotiate pre-, during, and post-event no matter where they are.*



# E-COMMERCE PLATFORMS

*In partnership with other government agencies and private corporations, we are enabling and empowering MSME's to join e-commerce platforms by facilitating and sponsoring the development of content they can use to promote themselves online – either through their own channels or through established e-commerce platforms.*

*Further, while our platforms are not e-commerce in the sense that we do not provide last mile services, we support our exporters' e-commerce sites by linking them to our digital storefronts to facilitate ease of commerce.*



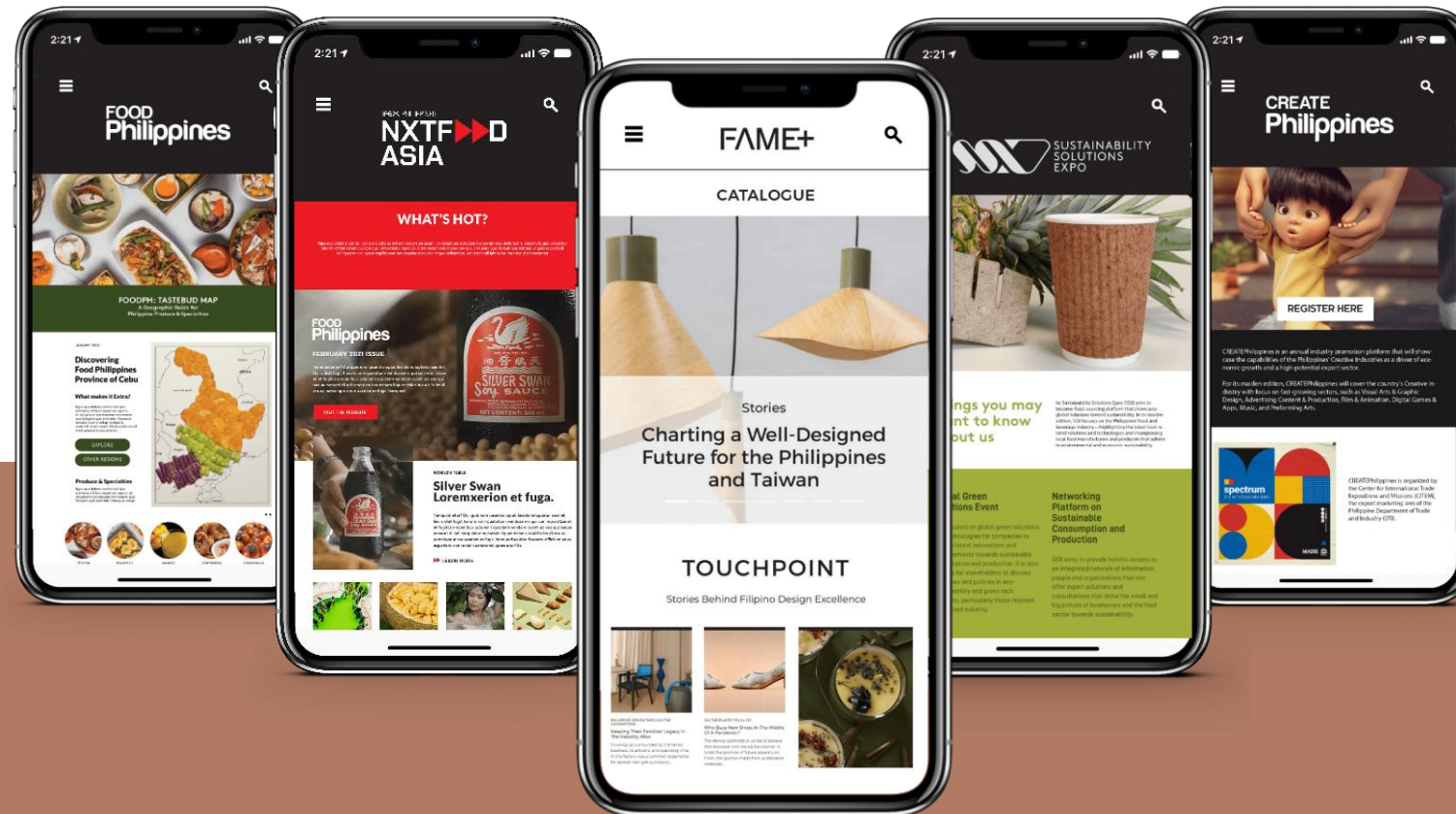




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# CITEM'S PROMOTIONS AND LEADS GENERATION PLATFORMS







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# Social Media Channels



Facebook



YouTube



Instagram



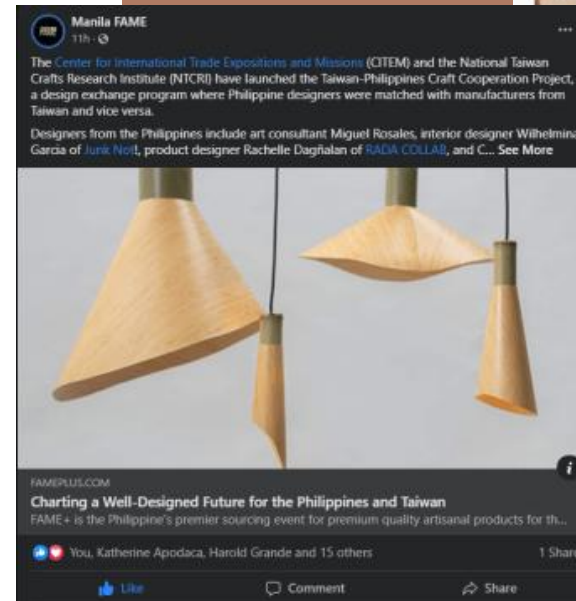
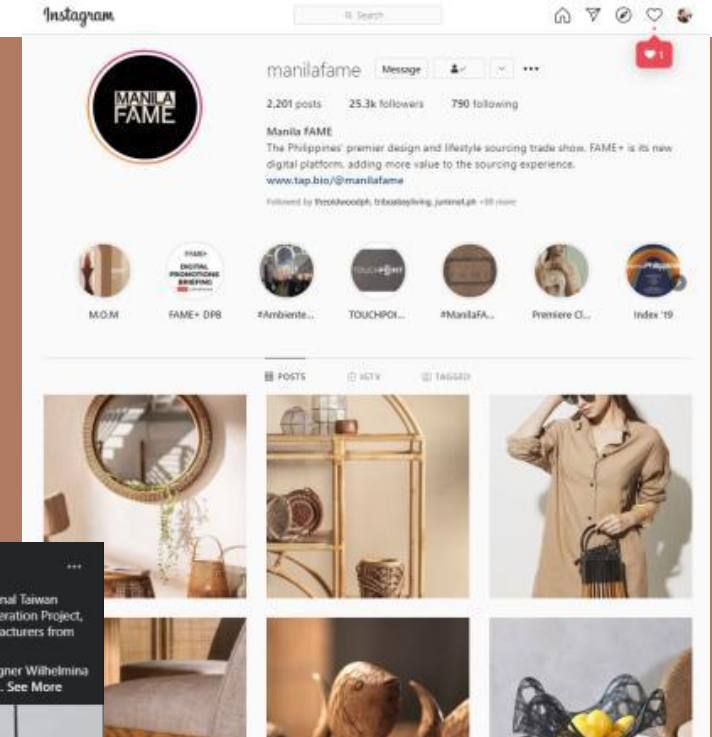
LinkedIn



Twitter



Pinterest





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# CITEM Financial Report



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# CORPORATE OPERATING BUDGET

## Budget vs Actual





## FY 2022 Status of Funds Utilization *(with comparative figures for FY 2021)*

*In Million Pesos*

Description	FY 2021			FY 2022		
I. Funding Source	DBM-Approved Budget	Actual	% Realized/Utilized	DBM-Approved Budget	Actual (as of 15 November)	% Realized/Utilized
NG Subsidy	141.885	141.885	100%	152.612	139.894	92%
Corporate Revenues	18.802	24.536	130%	20.680 <sup>3/</sup>	21.050	102%
Prior Year Savings/ Cash Drawdown	82.078	17.643	21%	111.542	45.327	41%
<b>Total Sources</b>	<b>242.765</b>	<b>184.064</b>	<b>76%</b>	<b>284.834</b>	<b>206.271</b>	<b>72%</b>
<b>II. Budgetary Requirements</b>						
Personal Services (PS)	91.518	77.753 <sup>1/</sup>	85%	91.409 <sup>4/</sup>	68.933 <sup>5/</sup>	75%
MOOE	144.367	104.056	72%	185.723	131.788	71%
-Gen. Admin Services	29.731	29.350	99%	31.110	21.860	70%
- Support to Operations	20.624	14.846	72%	30.998	15.554	50%
-Operations	94.012	59.860	64%	123.615	94.374	76%
Capital Outlay (CO)	6.880	2.255 <sup>2/</sup>	33%	7.384	5.550	75%
<b>Total Budget, MOOE</b>	<b>242.765</b>	<b>184.064</b>	<b>76%</b>	<b>284.516</b>	<b>206.271</b>	<b>72%</b>



**FY 2023 CORPORATE OPERATING BUDGET (C.O.B.)**  
**(with comparative figures in FY 2022)**  
*In Million Pesos*

Particulars	2022 DBM- Approved C.O.B. (per GAA) (a)	FY 2023 (Original Proposed Budget)			FY 2023 DBM-Recom Level			Difference (i) = (h-e)	% Increase (Decrease) (j) = (i/e)
		TIER 1 (c)	TIER 2 (d)	Total (e) = (c+d)	TIER 1 (f)	TIER 2 (g)	Total (h) = (c+d)		
<b>I. Funding Sources</b>									
NG Subsidy	152.612	150.525	88.329	<b>238.854</b>	150.525	14.132	<b>164.657</b>	(74.197)	(31%)
Corporate Revenues	20.680	53.857	20.038	<b>73.895</b>	57.000	-	<b>57.000</b>	(16.895)	(23%)
Prior Year Savings / Cash drawdown	111.542	59.126	(20.038)	<b>39.088</b>	59.126	-	<b>55.983</b>	16.895	43%
<b>Total Sources</b>	<b>284.834</b>	<b>263.508</b>	<b>88.329</b>	<b>351.837</b>	<b>263.508</b>	<b>14.132</b>	<b>277.640</b>	<b>(74.197)</b>	<b>(21%)</b>
<b>II. Budgetary Requirements</b>									
Personal Services(PS)	91.409	104.633	-	<b>104.633</b>	104.633	-	<b>104.633</b>	-	-
MOOE	185.723	155.525	88.329	<b>243.854</b>	155.525	14.132	<b>169.657</b>	(74.197)	(30%)
-Gen. & Admin Services	31.110	33.152	-	<b>33.152</b>	33.152	-	<b>33.152</b>	-	-
-Support to Operations	30.998	21.880	10.000	<b>31.880</b>	21.880	-	<b>21.880</b>	(10.000)	(31%)
-Operations	123.615	100.493	78.329	<b>178.822</b>	100.493	14.132	<b>114.625</b>	(64.197)	(36%)
Capital Outlay (CO)	7.384	3.350	-	<b>3.350</b>	3.350	-	<b>3.350</b>	-	-
<b>Total Budget</b>	<b>284.516</b>	<b>263.508</b>	<b>88.329</b>	<b>351.837</b>	<b>263.508</b>	<b>14.132</b>	<b>277.640</b>	<b>(74.197)</b>	<b>(21%)</b>





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EXPOSITIONS AND MISSIONS

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# FINANCIAL REPORT

**October 31, 2022**



**STATEMENT OF FINANCIAL PERFORMANCE** *as of October 31, 2022*  
*(WITH COMPARATIVE FIGURES IN 2021)*

	<b>2022</b> <i>(In Millions Php)</i>	<b>2021</b> <i>(In Millions Php)</i>	<b>% Increase/ Decrease</b>
<b>REVENUE</b>			
<i>Service and Business Income</i>	21.062	5.794	
<b>Total Revenue</b>	<b>21.062</b>	<b>5.794</b>	<b>3066%</b>
<b>LESS: OPERATING EXPENSES</b>			
<i>Personnel Services</i>	58.108	54.845	6%
<i>Maintenance and Other Operating Expenses</i>	71.653	46.896	53%
<i>Financial Expenses</i>	0.100	0.063	59%
<b>Total Current Operating Expenses</b>	<b>129.861</b>	<b>101.804</b>	<b>28%</b>
<b>SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS</b>	<b>(108.799)</b>	<b>(96.010)</b>	<b>13%</b>
<i>Net Financial Assistance/Subsidy/Contribution</i>	127.176	118.238	8%
<i>Other Non-Operating Income</i>	0.030	0	
<i>Net Forex Gain (Loss)</i>	0	.005	
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b>18.407</b>	<b>22.233</b>	<b>(17%)</b>

**STATEMENT OF FINANCIAL POSITION** *as of October 31, 2022*  
*(WITH COMPARATIVE FIGURES IN 2021)*

	<b>2022</b> <i>(In Millions Php)</i>	<b>2021</b> <i>(In Millions Php)</i>	<b>%</b> <b>Increase/Decrease</b>
<b>Current Assets</b>			
<i>Cash and Cash Equivalent</i>	307.160	363.502	(15%)
<i>Receivables, net</i>	12.495	13.525	(8%)
<i>Inventories</i>	1.497	1.321	13%
<i>Other Current Assets</i>	36.334	23.624	54%
<b>Total Current Assets</b>	<b>357.486</b>	<b>401.972</b>	<b>(11%)</b>
<b>Non-Current Assets</b>			
<i>Receivables, net</i>	0	0	
<i>PPE, net</i>	23.623	23.139	2%
<i>Other non-current Assets</i>	303.166	305.522	(1%)
<b>Total Non-Current Assets</b>	<b>326.789</b>	<b>328.661</b>	<b>(1%)</b>
<b>TOTAL ASSETS</b>	<b>684.275</b>	<b>730.633</b>	<b>(6%)</b>

**STATEMENT OF FINANCIAL POSITION** *as of October 31, 2022*  
*(WITH COMPARATIVE FIGURES IN 2021)*

	<b>2022</b> <i>(In Millions Php)</i>	<b>2021</b> <i>(In Millions Php)</i>	<b>%</b> <b>Increase/Decrease</b>
<b>Current Liabilities</b>			
<i>Financial Liabilities</i>	50.396	105.168	(52%)
<i>Inter-agency Payables</i>	5.753	7.373	(22%)
<i>Trust Liabilities</i>	15.472	4.595	237%
<i>Deferred Credits</i>	6.105	2.354	159%
<i>Other Payables</i>	0.722	0.885	(18%)
<b>Total Current Liabilities</b>	<b>78.448</b>	<b>120.375</b>	<b>(35%)</b>
<b>Non-Current Liabilities</b>			
<i>Trust Liabilities</i>	0.034	1.275	(97%)
<i>Other Payables</i>	1.089	1.089	
<b>Total Non-Current Liabilities</b>	<b>1.123</b>	<b>2.364</b>	<b>(52%)</b>
<b>TOTAL LIABILITIES</b>	<b>79.571</b>	<b>122.739</b>	<b>(35%)</b>

**STATEMENT OF FINANCIAL POSITION** *as of October 31, 2022*  
*(WITH COMPARATIVE FIGURES IN 2021)*

	<b>2022</b> <i>(In Millions Php)</i>	<b>2021</b> <i>(In Millions Php)</i>	<b>% Increase/Decrease</b>
<b>TOTAL ASSETS less LIABILITIES</b>	<b>604.704</b>	<b>607.894</b>	<b>(1%)</b>
<b>NET ASSETS/EQUITY</b>			
<b>Government Equity</b>			
<i>Government Equity</i>	<i>41.222</i>	<i>41.222</i>	
<i>Revaluation Surplus</i>	<i>5.054</i>	<i>5.054</i>	
<i>Accumulated Surplus</i>	<i>540.021</i>	<i>539.385</i>	
<i>Net Surplus/(Deficit)</i>	<i>18.407</i>	<i>22.233</i>	<i>(17%)</i>
<b>TOTAL NET ASSETS/EQUITY</b>	<b>604.704</b>	<b>607.894</b>	<b>(1%)</b>



## Breakdown of Income

*As of October 31, 2022*

2022		
<b>OTHER SERVICE INCOME</b>		
<i>Gulfood</i>		2.373
<i>SSX</i>		0.988
<i>Maison</i>		2.143
<i>IFEX</i>		13.925
<b>Sub-total</b>		<b>19.429</b>
<b>OTHER INCOME</b>		
<i>Advertising Gulfood</i>	0.300	
<i>Design Services</i>	1.262	
<i>Others (Interest, Miscellaneous)</i>	0.058	1,620
<b>TOTAL REVENUE</b>		<b>21.049</b>





## Comparative Breakdown of Expenses

*As of October 31, 2022*

	2022	2021	INC./ (DEC.)
<b>PERSONNEL SERVICES</b>			
<i>Salaries and Services</i>	41.632	39.431	
<i>Other Compensation</i>	7.829	7.818	
<i>Personnel Benefit Contribution</i>	5.391	5.360	
<i>Other Personnel Benefits</i>	3.256	2.236	
<b>Total</b>	<b>58.108</b>	<b>54.845</b>	<b>6%</b>



## Comparative Breakdown of Expenses

*As of October 31, 2022*

	2022	2021	INC./ (DEC.)
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>			
<i>Travel Expenses</i>	1.085	0.215	405%
<i>Training Expenses</i>	0.390	0.447	(13%)
<i>Supplies and Material Expenses</i>	1.932	1.279	51%
<i>Utility Expenses</i>	1.835	0.888	107%
<i>Communication Expenses</i>	2.354	2.890	(19%)
<i>Printing and Binding Expenses</i>	0.166	0.052	219%
<i>Advertising Expenses</i>	8.616	2.961	191%
<i>Taxes, Duties and Premiums</i>	1.393	1.281	9%
<i>Representation Expenses</i>	1.394	0.479	191%
<i>Transportation Expenses</i>	0.265	0.175	51%
<i>Subscription Expenses</i>	3.663	3.525	4%
<i>Extraordinary/Miscellaneous</i>	0.034	0.017	100%
<i>Membership Dues and Contributions to Organization</i>	0.023	0.025	(8%)
<i>Repairs and Maintenance</i>	0.685	0.693	(1%)



## Comparative Breakdown of Expenses

*As of October 31, 2022*

	2022	2021	INC./ (DEC.)
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>			
<i>Donations</i>	0.020	0.005	300%
<i>Professional Services</i>	9.839	11.069	(11%)
<i>Other Services</i>	14.256	15.567	(8%)
<i>Operating Lease</i>	20.359	4.998	307%
<i>Other Maintenance &amp; Operating Expenses</i>	3.344	0.330	913%
<b>Total</b>	<b>71.653</b>	<b>46.896</b>	<b>53%</b>
<b>The decrease in MOOE reflects the decrease in Program Subsidy for 2022</b>			



## Comparative NET ASSETS/EQUITY

*As of October 31, 2022*

	2022	2021	INC./ (DEC.)
<i>Surplus – Unappropriated</i>	239.127	236.135	1%
<i>Surplus – Appropriated*</i>	300.894	303.249	(1%)
<b>Total</b>	<b>540.021</b>	<b>539.384</b>	
<b>*with reclassification per audit recommendation</b>			





# COA Annual Audit Report

*CY October 31, 2022*

- **QUALIFIED Opinion on the fairness of the presentation of the financial statements for CY 2021 and 2020; in view of the following:**

1. *PPE variance in the amount of P13.337M between PPE per books and per Report on Physical Count*

*Status: At least 60% of the reconciling items have been identified and being prepared for book adjustments*

2. *Receivables in the amount of P12.455M could not be ascertained due to incomplete Subsidiary Ledgers*

*Status: Book adjustments have been made in the first quarter of 2022. Also awaiting COA schedule for E-NGAS training and roll-out to fast-track the preparation and generation of complete and accurate ledgers.*

# COA Annual Audit Report

*CY October 31, 2022*

- **QUALIFIED Opinion on the fairness of the presentation of the financial statements for CY 2022 and 2021; in view of the following:**

3. *Accounts Payable is overstated by P1.363M due to undelivered purchased as of October 31, 2022*

*Status: Management opted not to adjust the same since the purchased item in question was already delivered and paid by the time the COA exit conference was held.*

4. *Validity and propriety of the accrual of CNA for FY 2022 (2.189M).*

*Status: All CNA related documents have been submitted to GCG for final evaluation. Based on the submitted documents, CITEM has met all the requirements for CNA. The budget source for CNA is solely from allowable MOOE allotments for 2022, hence the accrual, in accordance with DBM Circular 2022-3.*

# COA Annual Audit Report

*CY October 31, 2022*

- **QUALIFIED Opinion on the fairness of the presentation of the financial statements for CY 2022 and 2021; in view of the following:**
  5. *Payment of salaries to janitorial personnel under Institutional Contract of Service despite being on an on-call basis during the heights of the pandemic. (P0.810M).*

*Status: CITEM is to seek interpretation of the mentioned COA-DBM Joint Circular No. 1 Series 2021 (from DBM) and if necessary, appeal for reconsideration as these changes in work arrangements were meant to address the public health emergency declared during the Covid-19 pandemic.*



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# Thank You!