

CONTRACT

200218

To:

From: Zee Cheng

Business Development Director
X2 CREATIVE LTD

Address: 1/F, Workshop Tower,
78 Deshaun Street, Shennar Way, Hong Kong
Tel: 852 3727 2627
Fax: 852 2155 0480
Email: zee.cheng@x2creative.com

Address:

Tel:

Fax:

Email:

Project: Onsite Documentation Quote
Project period: 2020

A. Onsite Documentation

Item	Content	Quantity	Days	Unit Price (CNY)	Total (CNY)	Total (USD)	Total (PHP)
1	Videographer x 1 pax - Video shooting for 3 days - 8 hrs of video shooting per day - Travel day	1 pax	3	CNY 43,000.00	CNY 43,000.00	USD 6,339.00	PHP 304,800.00
2	Photographer x 2 pax - Shooting for 3 days - 8 hrs shooting per day - Travel day	2 pax	3	CNY 26,360.00	CNY 52,720.00	USD 7,771.98	PHP 376,004.40
3	Onsite Community Manager - On ground for 3 days - Community management x 8 hours per day - Travel day	1 pax	3	CNY 22,195.00	CNY 22,195.00	USD 3,271.00	PHP 155,808.90
				Sub-Total	CNY 117,915.00	USD 17,383.03	PHP 827,763.30
				Grand Total	CNY 117,915.00	USD 17,383.03	PHP 827,763.30

*Exchange rate: 1 USD to 548 PHP

Acknowledgment to Client

- Any extension of work beyond the period provided in the agreement requires additional charges to be applied for any extension.
- Client should provide with the scope, design and production of content.
- Quotation is valid for one month from the issuance date.
- Should any quotation change, including any change in schedule, scope, or content, X2C will provide a revised quotation.
- All quotation prices, terms and conditions of this contract are strictly confidential and should not be disclosed to any other company.
- This Agreement shall be governed by the laws of Hong Kong SAR. The parties hereby submit to the exclusive jurisdiction of the Hong Kong Courts.
- That parties hereby irrevocably and exclusively assign to X2C.

Terms of payment

- A 50% deposit payment of the total amount will be required within one month upon contract signing.
- Balance of payment should be settled within one month after end of the completion of project.
- Invoice are non-negotiable and non-transferable.
- Payment can be made by Bank Transfer or Cash.
- 1% discount will be applied to the remaining payment, or the maximum allowed by law, on the original balance, and the remainder is not subject to collection, including interest charges.

Cancellation & Postponement

- Should there be any cancellation or postponement, 50% of total contract will be levied.
- Should there be any postponement, X2 CREATIVE LTD must be notified 14 days prior to the date of project delivery.
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Thank you for considering X2 CREATIVE LTD as the most suitable service provider for your advertising project.

Should you be contacted through any other communication channels, please refer to the original scope of service and commitment made in this contract as your reference.

We hope that this agreement will fully meet your needs and we'll appreciate if you could kindly sign and return a copy of this letter by fax or mail to us as your confirmation. Should you have any queries, please do not hesitate to contact us for further information.

Yours faithfully,
For and on behalf of
X2 CREATIVE LTD

Jean

Frank CHAN
Executive Director, Creative Services

Agreed & Confirmed by:
For and on behalf of
Paulina Suaco-Juan
PAULINA SUACO-JUAN
Executive Director
Authorized Signatory & Company Clerk

Signed in the presence of the following:

Eva Marie O. Mariquina
EVA MARIE O. MARIQUINA
OIC-DC, OTG-Operations Group 1

Rovena D. Mendoza
ROVENA D. MENDOZA
OIC-DM, Operations Group 2

Malerna C. Buyao
MALERNA C. BUYAO
Chief, Controllershship Division

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF PASAY) S.S

BEFORE ME, a Notary Public for and in the City of Pasay, on this OCT 12 2020 day
_____ of personally appeared the following:

Name	Competent Evidence of Identity	Issued at/on
PAULINA SUACO-JUAN	_____	_____
X2 CREATIVE LTD	_____	_____

known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed as well as the free and voluntary act and deed of the entities they represent.

This instrument, which refers to a Contract of Services consisting of Two (2) pages including this page whereon this acknowledgment is written, has been signed by the parties and their instrumental witnesses on each and every page.

WITNESS MY HAND AND SEAL on the place and date first-written above.

[Signature]
MA. CLEOFE L. JAIME
NOTARY PUBLIC
UNTIL DECEMBER 31, 2021
COMMISSION NO. 20-04
POLL NO. 27802

Doc. No. 63
Page No. 14
Book No. 3
Series of 2020

PTR NO. PC 7017532-PASAY CIT Y-1/6/2018
IGP NO. AR30761562-(R.O.)/6/2021
MCLE COMPL. NO. VI-0012231
ISSUED ON SEPTEMBER 13, 2018
ADDRESS-STALL #1, UNIT 54 ARNAIZ AVENUE, PASAY CITY, M.M

[Signature]